

USE OF YOUR INFORMATION

by **Haydock Finance Limited &/or Haydock Asset Finance Limited** (referred to as “we” or “us” in this notice).

What we will do when you apply:

If you are making an application for finance in a business capacity, we will search the personal records at credit reference and fraud prevention agencies of the following people, where relevant:-

- (a) sole traders;
- (b) each partner in a firm;
- (c) each member of a limited liability partnership; or
- (d) each director and controlling shareholder of a limited company.

If you give us false or inaccurate information and we identify fraud, we will record this with fraud prevention agencies. Law enforcement agencies may access and use this information.

We may use a scoring or other automated decision-making system to assess your application and to verify your identity.

What we will also do when you have an agreement with us:

We will add to your record with the Credit Reference Agencies (CRAs) details of your agreement with us, the payments you make under it, any default or failure to keep its terms and any change of name or address.

Account information given to credit reference agencies remains on file for a reasonable period after the account is closed, whether settled by you or upon default.

What the credit reference agencies will do:

Whether or not this application proceeds, the credit reference agency will place a record of our search on your credit file. This record (but not our name) will be seen by other organisations when you apply for credit in the future. A large number of applications within a short period of time could affect your ability to obtain credit.

Whether or not this application proceeds, the agencies will link your records and those of your financial associate(s), including any previous and subsequent names. These links will remain on your and their files until you or they tell the agency you are no longer financially linked and the agency accepts this.

Whether or not this application proceeds, the credit reference agencies will record information on your application, including information on your business and its proprietors. Credit reference agencies may create a record of the name and address of your business and its proprietors if there is not one already.

The agencies may supply us with credit information, such as previous applications, the conduct of accounts in your and your financial associate's name, any business accounts you have, fraud prevention information and public information such as County Court judgments, bankruptcies and the Electoral Register. When the application is made by a limited company, the credit reference agencies will also search the records held at Companies House in relation to the company and directors.

How we and others use the agency information:

Some information held by the credit reference and fraud prevention agencies will be disclosed to us and other organisations to, for example:

- prevent fraud and money laundering, for example by checking details on applications for credit and credit-related or other facilities, proposals and claims for all types of insurance and job applications and employee records;
- recover debts that you owe and trace your whereabouts;
- manage credit accounts and other facilities;
- verify your identity;
- make decisions on credit, insurance and other facilities, about you, your financial associate(s), members of your household or your business; and
- carry out statistical analysis to help with decisions about credit and account management.

The information held by these agencies may also be used for other purposes for which you give your specific permission or, in very limited circumstances, when required by law or where permitted under the terms of the General Data Protection Regulation (GDPR) and the Data Protection (Charges and Information) Regulations 2018.

The identities of the CRAs, their role also as fraud prevention agencies, the data they hold, the ways in which they use and share personal information, data retention periods and your data protection rights with the CRAs are explained in more detail via www.experian.co.uk/crain/index.html being “Credit Reference Agency Informational Notices”.

Individuals have the right to access their personal data, commonly referred to as subject access (Article 15 of GDPR) which can be requested verbally or in writing. In certain circumstances, a fee may be charged to deal with such a request.